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Mortgage Compliance Update Seminar

Presented by Professional Bank Services and the
New York Bankers Association

"An investment in knowledge always pays the best interest." -Benjamin Franklin



March 22, 2010

Marriott Hotel
189 Wolf Road
Albany, NY
518-458-8444

March 24, 2010

Crowne Plaza LaGuardia
104-04 Ditmars Blvd.
East Elmhurst, NY
718-457-6300

April 15, 2010

Syracuse, NY
Location TBD

SCHEDULE

8:30 am - Registration
9:00 am - Program
12:00 noon - Lunch
4:00 pm - Adjourn

QUESTIONS?

Contact:
Elisa Legg
212-297-1679
elegg@nyba.com

SPEAKER

J. Patrick Liddy
Professional Bank Services,
Inc.

REGISTER TODAY!

Fax or mail the
registration form

A Focus on New Requirements!

A full-day seminar bringing together all requirements necessary to ensure compliance for closed-end, consumer purpose real estate secured loans. In particular, **this seminar will focus on recent changes to the disclosure process resulting from changes to the Federal Reserve Board's Regulation Z and HUD's Regulation X.**

The recent volume of changes to consumer mortgage compliance obligations includes new disclosure, timing and verification requirements. In some cases, existing requirements have been expanded while in others entirely new procedures are mandated. Some disclosure forms have merely been "tweaked" while others have been completely redesigned. In many cases, timing requirements have also been revised. This program will help your institution not only make sense of this new material, but also understand how all these changes will fit in with those compliance requirements that are not changing. **Attendees will walk away with complete materials including a disclosure matrix detailing both the form and timing of required disclosures by loan type.**

Audience

This program is designed especially for the compliance professional who is already familiar with the basics of compliance for closed-end, consumer purpose real estate secured loans but who wants to be completely up-to-date regarding recent changes in the process. The seminar will also benefit those in the loan application, processing, closing and audit functions who need to know about these changes.

Highlights

- Truth-in-Lending Act/Regulation Z (including Mortgage Disclosure Improvement Act additions, and new requirements for Section 32 loans, new Section 35 requirements for Higher Priced Mortgage Loans, and new Section 36 requirements)
- RESPA/HUD's Regulation X (including using the new Good Faith Estimate and HUD-1/1A forms, and a review of the escrow process)
- Fair Credit Reporting Act (focusing on accuracy and integrity of information reported)
- Equal Credit Opportunity Act/Regulation B
- HMDA/Regulation C
- Fair Housing Act
- Flood Disaster Protection Act
- Homeowners Protection Act
- Home Ownership Counseling Notification Requirements

Here Is What You Will Learn...

- Timing and acknowledgement requirements
- When fees can be collected in the application process
- How recent changes have impacted the verification and approval process for certain closed-end, consumer mortgage loans
- When escrows will be required and what must be included in escrow accounts
- A clear and accurate explanation of how recent changes affect some non fully amortizing (balloon loans)

NEW YORK BANKERS ASSOCIATION

Speaker

J. Patrick Liddy is a Senior Consultant at PBS. Prior to joining the firm he practiced law for ten years in Ohio and Arizona where he is currently licensed. Mr. Liddy then began his banking career as General Counsel and Compliance Officer for a \$43 million community bank. The bank was purchased by a major bank holding company where he served as Director of Compliance through a tenfold expansion of assets. Mr. Liddy has performed in-house training on a variety of compliance and legal topics. He has also served as Senior Risk Officer and Risk Division Counsel. Mr. Liddy was appointed to and served a three-year term as a member of the Federal Reserve Board Consumer Advisory Council in Washington, D.C. He is a graduate of the ABA National Graduate School of Compliance Management. Mr. Liddy holds a Bachelor of Arts degree from the University of Notre Dame and a Juris Doctor degree from The Ohio State University College of Law.

Registration

An early registration fee of \$300 per person is available if you register by January 28, 2010. After that date, the fee is \$335 per person and includes the cost of luncheon, refreshment breaks and instructional materials. You will receive a written confirmation of registration within ten days after PBS receives payment. Call 800-523-4778, extension 205 or 235 to cancel or substitute participants. Registration must be received with payment and sent to:

**Professional Bank Services
6200 Dutchman's Lane, Suite 305
Louisville, KY 40205**

The Manual

The Mortgage Compliance Update manual will provide attendees with a valuable reference tool that summarizes the requirements of the various laws and regulations relating to consumer purpose real estate secured loans. The manual will include a disclosure matrix clarifying which disclosures are required for which loan types, and also stating the timing rules for providing these disclosures.

Hotel Reservations

To make hotel room reservations, please call the numbers listed on the front page. PBS has not reserved a block of rooms at either hotel. You may want to change online rates.

Directions

For driving directions, please refer to the Education & Meetings page of the NYBA website at www.nyba.com, or call the hotel.

Upcoming PBS Programs:

Mortgage Disclosure Workshop

March 23 – Albany; March 25 – E. Elmhurst; April 14 –Syracuse

Introduction to Lending Compliance

April 13 - Syracuse

QUESTIONS?

Elisa Legg - 212-297-1679 or ellegg@nyba.com

NEW YORK BANKERS ASSOCIATION

Registration Form - Mortgage Compliance Update Seminar

Select Location: Albany-3/22 E. Elmhurst-3/24 Syracuse-4/15

Registration Fees: \$300 per registrant by 1/28/10; \$335 per registrant after 1/28/10

Payment type: Check enclosed MasterCard Visa

Card # _____ Exp _____

Name on Card _____ V-Code _____

Please fill out completely; copy form for additional registrants.

Name _____ Nickname _____ Title _____

Mailing Address _____

City _____ State _____ Zip _____

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Name _____ Nickname _____ Title _____

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Name _____ Nickname _____ Title _____

Mailing Address _____

City _____ State _____ Zip _____

Phone _____ Fax _____ E-mail _____

Authorized by:

Name _____ Title _____

Institution _____ Phone _____

Send registration form and payment to:
Education Division
Professional Bank Services, Inc.
6200 Dutchman's Lane, Suite 305
Louisville, KY 40205-3309
**Or, FAX to (502) 451-6755 with credit
card information**

Cancellation Policy: If you cancel seven days before the seminar date, we grant full refunds. If you cancel later, but prior to the date of the seminar, we impose a \$50 cancellation fee. If PBS cancels a seminar for any reason we refund all fees paid. To cancel, call 800/523-4778, ext. 205 or 235.