



and



in cooperation with
Profit Protection, LLC

Present

...a full day, live, interactive seminar on new requirements and exam expectations relating to the Bank Secrecy Act and Anti-Money Laundering. Taught by experienced, well-qualified experts, this program consistently exceeds all expectations and will add value to those new to BSA compliance as well as veterans who manage the AML program.

2010 Advanced Bank Secrecy Act / Anti-Money Laundering Seminar

A One-Day Bank Secrecy Act Continuing Education Seminar

Recently, there has been much said about “change,” the very essence of banking and risk-based regulatory management. The world of bank secrecy and money laundering is no less focused on assessing and managing risks associated with change. How does one recognize and evaluate the possible impact and critical “flash-points” of getting the job done in a tough economic environment? How does your institution keep up with changes? How do you manage your program for success? The answers to all these questions and more are to be found at the 2010 Bank Secrecy Act & Anti-Money Laundering Seminar.

What’s New in BSA/AML: Impact and Enforcement

In these challenging times, how will you plan and allocate your resources for 2010. Even more unnerving to most banks than law enforcement action is the prospect of a bad audit or exam. This session considers the impact from financial reform, any changes to the FFIEC Exam Manual, legislative/regulatory initiatives, and the meaning of enforcement actions, including those associated with program inadequacies.

Emerging Products, Payment, and Persons: Risks and Internal Controls

With the popularity of new products and payment channels, as well as bank customers who offer and utilize these channels, the challenge is to identify the risks and vulnerabilities associated with fraud and money laundering. From e-payments to mobile banking to stored value instruments, this session will help to evaluate the institution’s risks and mitigating internal controls associated with these products, payments, and persons.

- ACH transactions
- Stored Value Cards/Electronic Cash
- Remotely created checks and remote deposit capture
- Third party payment systems
- PEPs, VIPs, and Political Figures
- NGOs & Charities
- Trade financing and commodity valuations
- Impact on payments under the “Unlawful Internet Gambling Enforcement Act”

Changes to the Essentials: Reporting and Recordkeeping

Last year, there were both subtle and significant revisions to the CTR process, 314 information-sharing, and the exemption rules. The session addresses recent CTR rulings and exam issues, along with changes to the exemption process affecting your compliance program.

Identifying the Red Flags: Priorities and Actions

Regulatory guidelines require banks to develop procedures to detect ID theft using red flags and suggest that this can be accomplished through a bank’s CIP procedures. Given the regulatory inconsistencies and other red flags established for money laundering and OFAC violations, this session deals with the extent to which your internal programs satisfy these varied needs, and how to establish priorities – red flags associated with money laundering, ID theft, risk based CIP, and OFAC.

OFAC Updates: Rules and Enforcement

Banks are still on the front line and are subject to rigorous scrutiny for compliance with OFAC sanctions. Recent exam guidance plus recent enforcement actions, along with best practices and regulatory expectations are discussed, along with regulatory expectations as to technology and the OFAC program.

Legal Issues and Updates in SAR Monitoring and Reporting

Identifying suspicious activity is at the core of banks’ responsibilities to FinCEN and financial regulators and the focus of recent enforcement actions. This session considers the legal issues with emphasis on difficulties due to inadequate controls or improper training. This session will also help identify emerging issues surrounding the monitoring, detection, and reporting of suspicious activity, including the tools needed to both develop and implement a strong SAR monitoring and reporting system.

The Convergence of Financial Fraud with BSA/AML: A Report Card on Industry Efforts

Even though the surge in mortgage fraud may be behind us, there are still areas of exposure – from foreclosure and credit counseling scams to laundering through

commercial real estate. One of the more significant developments in 2009 was the discovery of cases of financial fraud and offshore tax evasion worth billions. This session explores critical areas of impact from fraud and money laundering, and analyzes recent cases and what went wrong. It also considers the role that banks can play in early detection, using existing AML systems and improving both IT and internal communications.

AML 101: Linking the Bank and Customer Risk Profiles to Due Diligence and Suspicious Monitoring

The bank’s BSA/AML risk assessment should help identify strengths and vulnerabilities in the BSA/AML and OFAC programs and help prioritize bank efforts. As a dynamic process, it also provides an integral link with customer due diligence and ongoing activity monitoring. This session will explore this in light of the BSA/AML exam manual, and consider the context of specific high-risk relationships such as MSBs, attorneys and PEPs.

Does Your AML Program Meet Regulatory Expectations? Key Strategies for Improving Your Risk-Based Programs

How has the industry met the mandates of the Bank Secrecy and USA PATRIOT Act relating to the internal compliance program? The discussion considers common exam deficiencies relating to BSA programs, policies and procedures – from the formal, Board-approved program to the challenges of new industry trends and practices. This presentation explains a methodology for identifying what issues your strategy should address and how to articulate them, including the “five P’s of BSA compliance” and the “five R’s of combating money laundering”.

Value Added Benefits				
Training Certificate	Comprehensive Workbook	Faculty Accessibility	Drawing for Door Prizes	Free Gift
For all who complete the course, meeting required obligations of the BSA and USA PATRIOT Act	Extensive, easy to follow course-book materials that also serves as a take-home reference guide	All questions to be answered with interactive and shared-knowledge sessions	All are eligible for a drawing for various BSA/AML and OFAC products offered in cooperation with your state association or league	CD-ROM of regulatory guidance and reference

Who Should Attend? This program is for anyone with responsibilities in Bank Secrecy and anti-money laundering – BSA/AML officers, risk managers, compliance, bank operations or administration, legal counsel, and auditors.

Seminar Instructor

Phillips G. Gay, Jr., CAMS, CRCM and CRP, is principal of the National Association for Bank Security/Profit Protection, LLC and the principal of the Compliance Advisory Service, Coral Springs, FL, and a frequent speaker at state and national compliance programs, as well as senior advisor to Paragon Compliance Group, a national compliance training concern. He was formerly Sr. Vice President of Commercial Bank of Florida, Corporate Vice President of First Union Corporation (Wachovia/Wells Fargo) and Sr. Vice President of Bank of North America. He has served in an advisory capacity on numerous government and American Bankers Association committees dealing with regulatory compliance matters.

Registration	8:30 a.m.
Seminar	9:00 a.m.
Adjourn	3:30 p.m.

REGISTRATION FORM

Bank Secrecy Act/Anti-Money Laundering Seminar

May 11, 2010

Crowne Plaza Hotel LaGuardia • 104-04 Ditmars Boulevard • East Elmhurst, NY 11369 • 718-457-6300

June 3, 2010

Doubletree Hotel Syracuse • 6301 State Route 298 • East Syracuse, NY 13057 • 315-432-0200

Registration Fees: \$260 NYBA members; \$330 non-members

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Send registration form and payment to:

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Or, FAX with credit card information to (212) 297-1683.

Cancellation Policy: Registrations cancelled 2 weeks prior to a session will be refunded in full. Registrations cancelled within 2 weeks will be subject to a \$75 cancellation fee. No refunds will be issued for cancellations received within 72 hours of the session. There is no charge for substitutions; please call 212-297-1666 with names of any replacements.